

November 07, 2024

To,  
**Manager - Listing Compliance**  
**National Stock Exchange of India Limited**  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

To,  
**The Chief General Manager**  
**Listing Operation,**  
**BSE Limited,**  
20th Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**NSE Symbol: APOLLOPIPE**

**Scrip Code: 531761**

**Subject : Disclosure pursuant to Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').**

**Dear Ma'am/ Sir,**

With reference to the above captioned subject, please note that, Meenakshi Gupta (hereinafter referred to as 'Acquirer') along with the PACs has acquired 15,00,000 Equity Shares pursuant to conversion of fully Convertible Warrants of Apollo Pipes Limited ('Target Company').

In reference to the same, we are hereby submitting the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations.

You are requested to take the same on record.

Thanking You,  
Yours Sincerely,

**For and on behalf of Acquirers along with PACs**

**Meenakshi Gupta**  
**Promoter**

**CC:**  
**Apollo Pipes Limited**  
ADDRESS: 37, Hargobind Enclave  
Vikas Marg, Delhi-110092  
Email: compliance@apollopipes.com

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	APOLLO PIPES LIMITED
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Meenakshi Gupta <b>(Hereinafter referred as ‘Acquirer’)</b>  PACs Sameer Gupta Dhruv Gupta Sanjay Gupta
Whether the Acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited  2. BSE Limited

Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
<i>Meenakshi Gupta</i>	88,07,238	21.30	20.00
<i>PACs</i>	1,01,72,762	24.60	23.09
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
<b>Total (a+b+c+d)</b>	<b>1,89,80,000</b>	<b>45.90</b>	<b>43.09</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired/ <del>held</del> <i>Meenakshi Gupta</i>	15,00,000	3.62	3.41
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-

<b>Total (a+b+c+d)</b>	<b>15,00,000</b>	<b>3.62</b>	<b>3.41</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
<i>Meenakshi Gupta</i>	1,03,07,238	24.92	23.40
<i>PACs</i>	1,01,72,762	24.60	23.09
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
<b>Total (a+b+c+d)</b>	<b>2,04,80,000</b>	<b>49.52</b>	<b>46.49</b>

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential Allotment
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 06, 2024
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR. 41,35,32,060/- comprising of 4,13,53,206 Equity Shares of INR 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR. 44,04,82,060/- comprising of 4,40,48,206 Equity Shares of INR 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR. 44,04,82,060/- comprising of 4,40,48,206 Equity Shares of INR 10/- each.

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

Yours Sincerely,

**For and on behalf of Acquirers along with PACs**

**Meenakshi Gupta**

Date: November 07, 2024

Place: New Delhi